

LAKE PONDEROSA ASSOCIATION
Annual Report (June 1, 2017 through May 31, 2018)

	Year to Date	Direct Expense/ Application	Balance Total
Income			
Anchor Ad Sales	8,945.00		8,945.00
Boat Cards	495.00		495.00
Boat Ramp Docks	0.00		0.00
Building Rental	210.00		210.00
Contingency	5,440.00	0.00	5,440.00
Donations	3,090.00		3,090.00
E911 Address Income	625.00		625.00
Fireworks	-12,686.00	0.00	-12,686.00
Pop Cans	15,847.48	0.00	15,847.48
Fishing Derby	726.40	0.00	726.40
Interest	73.67		73.67
Lake Management	4,671.00	0.00	4,671.00
Membership Dues	11,175.00		11,175.00
Pancake Breakfast	1,334.37	0.00	1,334.37
Total Income	39,946.92	0.00	39,946.92
Expenses			
Anchor			
Anchor Printing	5,235.62		5,235.62
Bank Charge	8.00		8.00
Board Insurance	900.00		900.00
Boat Ramp			
Beautification-Flags	0.00		
Boat Card	0.00		
Electric	312.70		
Repairs	200.00		512.70
Building			
Electric	390.76		
Insurance	2,530.00		
Lawn Mowing	460.00		
Miscellaneous	0.00		
Propane	590.89		
Property Taxes	816.00		
Repairs and Maintenance	1,103.96		
Snow Removal	295.00		
Supplies	29.34		
Water	536.25		6,752.20
E911 Address Expense	550.00		550.00
Gate Arm Boat Cards	165.85		165.85
Lake Management	823.61		823.61

Office				
Repairs		0.00		
Safe Deposit Box		8.00		
Supplies		206.54		
Website		211.00		425.54
Post Office				
Box Rental		54.00		54.00
Printing				
Administrative Printing		724.85		724.85
Secretary Treasurer				
Bond Insurance		100.00		
Wages		4,980.00		5,080.00
Tornado Siren				
Electric		148.80		148.80
Repairs		80.25		80.25
Water Testing		238.07		238.07

Total Expenses	0.00	21,699.49	0.00	21,699.49
----------------	------	-----------	------	-----------

Reconciliation				
Total Income		39,946.92		
Less Carryover Balances (applied)		<u>0.00</u>		
Adjusted Total Income				39,946.92
Total Expenses		21,699.49		
Plus Carryover Balances (applied)		<u>0.00</u>		
Adjusted Total Expenses				<u>21,699.49</u>
Net Income				18,247.43

STATEMENT OF CASH POSITION
May 31, 2018

Beginning Balance		70,941.36
Net Income		<u>18,247.43</u>
Ending Balance		89,188.79

Total Assets		
Checking	74,952.90	
Savings	2,748.85	
Montezuma State Bank Certificate	5,559.71	
Peoples Savings Bank Certificate	1,892.95	
Peoples Savings Bank Certificate	2,017.19	
Peoples Savings Bank Certificate	<u>2,017.19</u>	
Total Assets		89,188.79