

LAKE PONDEROSA ASSOCIATION MINUTES

Thursday, July 12, 2018

MEMBERS PRESENT: All members were present.

Guests: 4 guests were present.

President Ed Leedom called the meeting to order at 7:00 pm.

MINUTES: Bob moved to accept the June minutes, DeDee seconded. Motion passed.

FINANCIAL REPORT: Dedee moved to approve the financial reports, Bob seconded. Motion passed. The Board discussed using the contingency fund balance to purchase a 12-month CD. Karen moved to look into purchasing a 12-month CD for \$34,420, Bob seconded. Motion passed. The Board also discussed having a back-up signatory person and corporate banking resolution. DeDee moved for Terri and Karen to be signatories, Karen seconded. Motion passed.

FUNDRAISING BALANCES: Carry forward from fiscal year ending May 31, 2018 and raised to date:

Fireworks	\$	18,688.98
Lake Management	\$	13,559.00
Fishing Derby	\$	4,315.81
Contingency Fund	\$	34,420.00

We have 445 Current paying members and 44 Advertisers.

OPEN FORUM FOR NON-BOARD MEMBERS:

Board discussed accepting a motion from association member Julie Hartmann for the June minutes. Marilyn moved to accept motion from Julie, Terri seconded. Motion passed.

Jim Wilson addressed the Board regarding making a donation to the Montezuma Food Bank. Board decided members may not agree using association membership money for a donation. The board thanked Jim for his thoughts and ideas.

COMMITTEE REPORTS:

Tornado Siren: Siren was tested.

Boat Ramp: Board discussed cleaning up the area by the exit gate control box. Terri will ask Dave to look at the bushes and tree to see if he is able to remove.

Buoys: Nothing at this time.

Supplies: Up to date.

Building: No issues.

Event Signage: The Board thanked Ed for his help in the signage for events.

Pop Can Cages: There were 135 bags of cans and bottles after the 4th holiday. The volunteers need additional help with better signage and better education for the can cages. DeDee moved to purchase additional signs stating refundable cans, plastic, and glass only. Also, need articles in the Anchor and on the

Website for what are acceptable donations, Dave seconded. Motion passed. Will consult with Julie Maas for signage and articles. The Board discussed by email the damage to the can cages and repairing them after the meeting. Robb moved to do the repairs on the can cage with the addition of a glass cage, Karen seconded. After receiving by email 6 Aye votes and no Nay votes, the motion passed. The Board will be contacting the person responsible for the accident and discuss their financial responsibilities.

Water Testing: Ed had no chemical report for July.

Website: Updates are being sent to the website.

Old Business:

Fireworks: Comments were mostly positive. The fireworks show lasted 20 minutes rather than 30 minutes. However, the same amount of fireworks were used. If the Association does want a rain delay, they must inform the fireworks company before noon on the day of the show. Board agreed it was a good show under adverse conditions.

Welcome Packet – Terri and Marilyn: Terri, Marilyn, Julie, and Karen got together twice to plan for the new Welcome to Lake Ponderosa Packet. The packet will be hand delivered to new residents of the lake starting with new residents who bought here in January 2018. The packet will include the membership form, 911 form, contact information, and general information about the lake. Also, Montezuma area businesses will be providing items to include in the packet. The goal is to have the packets ready for distribution by August 1st. The Board thanked the group for their efforts. Dave moved for the Association to purchase 100 koozies that have Welcome to the Lake with an anchor for \$100, Robb seconded. Motion passed. The Board also agreed to reimburse Karen for ink and paper and Marilyn for bags.

Tables: Terri purchased four lighter weight tables for the Association Building.

Ponds around the lake. Ahrens response: The Ahrens family will email the Board when they receive a response regarding the collection ponds.

New Business

Discussion of Karen's hours: Lake residents do not keep regular hours however they are very respectful of when they make contact. Some are here only on weekends. Do not see setting hours as a benefit to making the job easier. Board decided not to set hours at this time. Dave moved to raise the secretary/treasurer monthly salary from \$415 to \$475 effective August 1, Karen seconded. Motion passed.

New income/expense ideas: DeDee addressed the Board with talking points for changes to the monthly financial reporting. Would benefit with a budget showing available income less expected expenses. Separate income section into two sub categories. Add line items to the expenses section. Creating an annual budget. Karen Meek will put together some reports and meet with Karen McNaul.

Bob moved to adjourn the meeting, Robb seconded. Motion carried. Meeting was adjourned at 8:20 pm

The next regular meeting will be Thursday, August 9, 2018 at 7:00 pm, at the Association Building.

Respectfully submitted,

Karen Meek
Secretary