

LAKE PONDEROSA ASSOCIATION MINUTES
Thursday, May 11, 2017

MEMBERS PRESENT: All members were present except Rob, Karen, DeDee.

Guests: 4 guests were present.

President Dave Arendt called the meeting to order at 7:00 pm.

MINUTES: Bob moved to accept the April minutes, Robb seconded. Motion passed.

FINANCIAL REPORT: Bob moved to approve the financial reports, Julie seconded. Motion passed.

FUNDRAISING BALANCES: Carry forward from fiscal year ending May 31, 2016 and raised to date:

Fireworks	\$	32,003.69
Lake Management	\$	10,478.00
Fishing Derby	\$	4,776.28
Contingency Fund	\$	28,635.00

We have 385 Current paying members and 47 Advertisers.

OPEN FORUM FOR NON-BOARD MEMBERS: None.

COMMITTEE REPORTS:

Tornado Siren: Siren has been tested and working.

Boat Ramp: Someone drove into entrance gate and bent it. The gate is still working. Dave will follow-up with damage assessment and responsibility.

Buoys: Good shape.

Supplies: Up to date.

Building: Windows were discussed.

Event Signage: Entrance 4 and 5 were discussed. Signs for Lake Association pancake breakfast will be posted.

Pop Can Cages: Good shape.

Water Testing: Water was tested on May 9th. Numbers were as good as they have ever been and all under Iowa standards. Ed Hartmann discussed the possibility of the state discontinuing the water testing strips that are needed. Robb moved that the Lake Association will provide the test strips if needed, Ed seconded. Motion passed.

Website: Updates are on-going.

Old Business Updates:

Fireworks: Received the invoice from Flashing Thunder for \$17,500 for the fireworks display set for July 1st. The amount invoiced included a rate increase of \$1,000 as well as \$1,500 for additional display in the middle

of the presentation. Robb moved to approve the fireworks invoice amount of \$17,500, Ed seconded. Motion passed.

Fish Survey and Walleye Tagging: Reviewed the full report that can be viewed on the website. The report shows our walleye size and numbers look very good.

Algae Efforts: Lake resident Jim Wilson and the Ahrens family met to discuss algae in the lake and efforts to decrease. The best thing we can do is keep the phosphorus from entering the lake.

New Business:

Fireworks Insurance: The fireworks display is a Lake Association sponsored event and has been excluded from the commercial insurance policy. Bob moved to approve the purchase of liability fireworks coverage for a premium of \$606, Robb seconded. Motion passed.

D&O Insurance: Board members discussed purchasing liability insurance for Directors and Officers. Bob moved to approve the purchase of liability insurance for the board members in the amount of \$450 for an annual premium, Robb seconded. Motion passed.

Annual Meeting Agenda: Board members reviewed the annual meeting agenda.

By-Laws Amendments: Board members reviewed the proposed changes to the by-laws for Articles X and XI. Robb moved to accept the amendments and changes to the By-Laws, Ed seconded. Motion passed.

Board Nominations: John Reimler was appointed to fulfill the Rod Curren vacated position. The names of Robb Redlinger, Karen McNaul, and Terri Pothast have been posted at the association building for the annual meeting.

Garage Sales and Pancake Breakfast: Board members reviewed the previous pancake breakfast and determined the needs for the upcoming Memorial Day weekend breakfast. Also, the garage sales procedure was discussed.

Bob moved to adjourn the meeting, Robb seconded. Meeting was adjourned at 8:02 PM

The next regular meeting will be Thursday, June 8, 2017 at 7:00 pm, at the Association Building.

The Annual meeting is Saturday, June 10, 2017 at 10:00 am, at the Association Building.

Respectfully submitted,

Karen Meek
Secretary