

LAKE PONDEROSA ASSOCIATION MINUTES
Thursday, September 13, 2018

MEMBERS PRESENT: All members were present except DeDee, Bob, and Randy.

Guests: 3 guests were present.

President Ed Leedom called the meeting to order at 7:00 pm.

MINUTES: Dave moved to accept the August minutes, Robb seconded. Motion passed.

FINANCIAL REPORT: Robb moved to approve the financial reports, Dave seconded. Motion passed.

FUNDRAISING BALANCES: Carry forward from fiscal year ending May 31, 2018 and raised to date:

Fireworks	\$	22,059.51
Lake Management	\$	13,569.00
Fishing Derby	\$	4,335.81
Contingency Fund	\$	34,480.00

We have 451 Current paying members and 44 Advertisers.

OPEN FORUM FOR NON-BOARD MEMBERS: Jim Wilson addressed the Board with an idea to give back to Association members in order to increase membership. He proposed a pancake breakfast for members only. If someone is not a member, they could sign up at the breakfast. The Board appreciated Jim's idea and plan to encourage memberships by using Facebook and the Anchor.

COMMITTEE REPORTS:

Tornado Siren: Siren is working.

Boat Ramp: The gate is working.

Buoys: Nothing at this time.

Supplies: Up to date.

Building: No issues.

Event Signage: Nothing at this time.

Pop Can Cages: Pop can cages have been reconstructed after an accident occurred. Ed is sending a letter to the responsible party and asking for \$1200 to be reimbursed due to financial responsibility.

Water Testing: Ed tested the waters right before the Labor Day weekend flooding. All tests were excellent. Post flooding may have some issues. Ponderosa Utilities is responsible for no wake decisions. Barbie will contact Ed when No Wake flag needs to go up and No Wake signs need to be posted.

Roads/Accesses: The Ahrens family is doing an excellent job keeping the roads in good condition after the rains.

Website: Updates are being sent to the website.

Old Business:

New income/expense reporting ideas: Karen put together additional financial reporting tools and made recommendation for renewing the Quicken program. The Board asked for fundraising balances to be moved to the Savings account and the Savings account to be moved to the Checking account. Terri moved to transfer \$2,750.56 to checking from Savings and move all reserve funds to Savings, Robb seconded. Motion passed. Board members also asked for specific information to help them make informed decisions.

New Business:

Property Tax: The Board reviewed the property tax information for the Association building.

Finance Outline: Dave presented an outline to the Board regarding Total Income minus Reserve Income. Operating Income less Operating Expenses with Net Operating Income. The Board will make a decision next month on whether to purchase a CD for the Contingency Fund balance.

Marilyn moved to adjourn the meeting, Dave seconded. Motion carried. Meeting was adjourned at 8:50 pm

The next regular meeting will be Thursday, October 11, 2018 at 7:00 pm, at the Association Building.

Respectfully submitted,

Karen Meek
Secretary