

LAKE PONDEROSA ASSOCIATION
Annual Report (June 1, 2013 through May 31, 2014)

	Carryover from 2012-13	Year to Date	Direct Expense/ Application	Balance Total
Income				
Anchor Ad Sales		7,725.00		7,725.00
Boat Cards		690.00		690.00
Building Rental		70.00		70.00
Contingency	4,855.00	6,522.00	0.00	11,377.00
Donations		3,140.00		3,140.00
Building Restroom	2,150.00	115.00	650.00	1,615.00 ¹
Fireworks	1,720.73	10,895.00	9,129.14	3,486.59
Pop Cans		5,870.86	5,870.86	0.00
Fish Stocking	5,234.50	4,190.00	2,250.00	7,174.50
Fishing Derby	1,883.79	1,563.38	2,500.00	947.17
Interest		59.54		59.54
Membership Dues		11,200.00		11,200.00
Miscellaneous		29.09		29.09
Pancake Breakfast		1,509.35	242.70	1,266.65
Tour of Homes		2,802.00		2,802.00
Total Income	15,844.02	56,381.22	20,642.70	51,582.54
Expenses				
Anchor				
Anchor Postage		569.54		
Anchor Preparation		600.00		2
Anchor Printing		4,269.23		5,438.77
Boat Cards		0.00		0.00
Boat Ramp				
Electric		243.51		
Repairs		673.85		
Gate Arm		64.76		982.12
Building				
Electric		454.84		
Insurance		1,122.00		
Lawn Mowing		430.00		
Miscellaneous		13.58		
Propane		1,261.20		
Property Taxes		692.00		
Repairs and Maintenance		584.90		
Snow Removal		330.00		
Supplies		8.00		
Water		513.12		5,409.64
Lake Management		1,409.87		1,409.87
Miscellaneous				
Fish Structures		600.00		
Montezuma Boosters		75.00		
Montezuma Fire Departmenet (donation)		300.00		975.00 ³

Office				
Administrative Postage	512.00			
Safe Deposit Box	8.00			
Supplies	425.75			
Website	636.00		1,581.75	
Post Office				
Box Rental	48.00		48.00	
Printing				
Administrative Printing	316.42		316.42	
Secretary Treasurer				
Bond Insurance	100.00			
Wages	4,980.00		5,080.00	
Tornado Siren				
Electric	158.79		158.79	
Total Expenses	0.00	21,400.36	0.00	21,400.36
Reconciliation				
Total Income		51,582.54		
Less Carryover Balances (applied)		<u>15,844.02</u>		
Adjusted Total Income			35,738.52	
Total Expenses		21,400.36		
Plus Carryover Balances (applied)		<u>0.00</u>		
Adjusted Total Expenses			<u>21,400.36</u>	
Net Income			14,338.16	

STATEMENT OF CASH POSITION
May 31, 2014

Beginning Balance		38,231.77
Net Income		<u>14,338.16</u>
Ending Balance		52,569.93
Total Assets		
Checking	38,623.16	
Savings	5,461.66	
Montezuma State Bank Certificate	1,840.74	
Peoples Savings Bank Certificate	1,953.74	
Peoples Savings Bank Certificate	1,953.74	
Peoples Savings Bank Certificate	<u>2,736.89</u>	
Total Assets		52,569.93

¹ Balance of donations now accounted for in general fund per Board action

² Anchor Preparation stipend donated back Budget categories

³ Montezuma Fire Department donation included \$200.00 to the Rescue Team