

LAKE PONDEROSA ASSOCIATION
Annual Report (June 1, 2012 through May 31, 2013)

	Carryover from 2011-12	Year to Date	Direct Expense/ Application	Balance Total
Income				
Anchor Ad Sales		7,214.00		7,214.00
Boat Cards		500.00		500.00
Building Rental		35.00		35.00
Building Restroom		2,150.00		2,150.00
Contingency		4,855.00		4,855.00
Donations		3,645.00		3,645.00
Fireworks	1,458.36	8,510.00	8,247.63	1,720.73
Pop Cans		5,752.37	5,752.37	0.00
Fish Stocking	5,289.50	2,870.00	2,925.00	5,234.50
Fishing Derby	1,926.29	1,685.00	1,727.50	1,883.79
Interest		89.06		89.06
Membership Dues		10,325.00		10,325.00
Pancake Breakfast		1,300.00	628.96	671.04
Tour of Homes		1,941.94	1,000.00	941.94 ¹
Total Income	8,674.15	50,872.37	20,281.46	39,265.06
Expenses				
Anchor				
Anchor Postage		1,122.84		
Anchor Preparation		600.00		2
Anchor Printing		6,239.85		7,962.69
Boat Cards		0.00		0.00
Boat Ramp				
Electric		218.13		
Repairs		862.40		1,080.53
Building				
Electric		420.45		
Insurance		1,026.00		
Lawn Mowing		595.00		
Miscellaneous		0.00		
Propane		600.42		
Property Taxes		670.00		
Repairs and Maintenance		1,052.52		
Snow Removal		245.00		
Supplies		37.17		
Telephone		111.86		
Water		744.21		5,502.63
Miscellaneous				
Attorney Fees - Hog Confinement		7,866.90	3,933.35	3,933.55 ³
Montezuma Boosters		75.00		75.00
Montezuma Fire Departmenet (donation)		100.00		100.00

Office				
Administrative Postage	549.00			
Safe Deposit Box	8.00			
Supplies	322.31			
Website	195.00		1,074.31	
Post Office				
Box Rental	44.00		44.00	
Printing				
Administrative Printing	303.19		303.19	
Secretary Treasurer				
Bond Insurance	100.00			
Wages	4,980.00		5,080.00	
Tornado Siren				
Electric	147.83		147.83	
Water Testing		285.00		285.00
Total Expenses	0.00	29,522.08	3,933.35	25,588.73

Reconciliation				
Total Income		39,265.06		
Less Carryover Balances (applied)		<u>8,674.15</u>		
Adjusted Total Income			30,590.91	
Total Expenses		25,588.73		
Plus Carryover Balances (applied)		<u>0.00</u>		
Adjusted Total Expenses			<u>25,588.73</u>	
Net Income				5,002.18

STATEMENT OF CASH POSITION
May 31, 2013

Beginning Balance		33,229.59
Net Income		<u>5,002.18</u>
Ending Balance		38,231.77
Total Assets		
Checking	24,360.05	
Savings	2,734.11	
Montezuma State Bank Certificate	5,437.17	
Peoples Savings Bank Certificate	1,827.92	
Peoples Savings Bank Certificate	1,936.26	
Peoples Savings Bank Certificate	<u>1,936.26</u>	
Total Assets		38,231.77

¹ Unit Leader closing balance of checking account allocated to Tour of Homes; Direct Expense of \$1,000 for 2013 Tour of Homes

² Anchor Preparation stipend donated back Budget categories

³ Ponderosa Utilities reimbursed one-half of attorney fees