

LAKE PONDEROSA ASSOCIATION  
Annual Report (June 1, 2011 through May 31, 2012)

	Carryover from 2010-11	Year to Date	Direct Expense/ Application	Balance Total
<b>Income</b>				
Anchor Ad Sales		5,910.00		5,910.00
Boat Cards		485.00		485.00
Boat Ramp Docks		2,980.00	2,980.00	0.00
Building Rental		0.00		0.00
Building Roof		1,055.00	1,055.00	0.00
Donations (see foot note)		4,690.00	3,316.54	1,373.46 *
Fireworks	1,798.60	9,576.10	9,916.34	1,458.36
Pop Cans		5,882.26	5,882.26	0.00
Fish Stocking	3,159.50	2,130.00	0.00	5,289.50
Fishing Derby	2,348.13	1,828.16	2,250.00	1,926.29
Ice Cream Social		330.35		330.35
Interest		126.21		126.21
Membership Dues		10,500.00		10,500.00
Pancake Breakfast		379.99		379.99
Tour of Homes		2,669.65		2,669.65
Total Income	7,306.23	48,542.72	25,400.14	30,448.81
<b>Expenses</b>				
Anchor				
Anchor Postage		760.66		
Anchor Printing		3,073.26		3,833.92
Boat Cards		454.75		454.75
Boat Ramp				
Electric		264.94		
Repairs		1,562.98		1,827.92
Building				
Electric		438.08		
Insurance		993.00		
Lawn Mowing		330.00		
Miscellaneous		5.00		
Propane		976.86		
Property Taxes		630.00		
Repairs and Maintenance		729.04		
Snow Removal		140.00		
Supplies		75.74		
Telephone		407.17		
Water		502.55		5,227.44
Miscellaneous				
Montezuma Fire Departmenet (donation)		100.00		100.00

Office				
Administrative Postage	484.00			
Safe Deposit Box	8.00			
Supplies	581.51			
Website	149.35		1,222.86	
Post Office				
Box Rental	44.00		44.00	
Printing				
Administrative Printing	232.19		232.19	
Secretary Treasurer				
Bond Insurance	100.00			
Wages	4,980.00		5,080.00	
Tornado Siren				
Electric	146.63			
Repairs	1,082.84		1,229.47	
Total Expenses	0.00	19,252.55	0.00	19,252.55
Reconciliation				
Total Income		30,448.81		
Less Carryover Balances (applied)		<u>7,306.23</u>		
Adjusted Total Income			23,142.58	
Total Expenses		19,252.55		
Plus Carryover Balances (applied)		<u>0.00</u>		
Adjusted Total Expenses			<u>19,252.55</u>	
Net Income			<u>3,890.03</u>	

STATEMENT OF CASH POSITION  
May 31, 2012

Beginning Balance		29,339.56
Net Income		<u>3,890.03</u>
Ending Balance		33,229.59
Total Assets		
Checking	19,446.93	
Savings	5,404.69	
Montezuma State Bank Certificate	1,812.48	
Peoples Savings Bank Certificate	1,917.05	
Peoples Savings Bank Certificate	1,917.05	
Peoples Savings Bank Certificate	<u>2,731.39</u>	
Total Assets		33,229.59

\* Direct Expenses from general fund doations - \$2,320.71 to Boat Ramp Docks / \$995.83 to Building Roof (labor was donated)